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Los Angeles Lumber Company (LALC) is considering a project with a cost of \$1,000 at Year 0 and inflows of \$300 at the end of Years 1-5. LALC's cost of capital is 10 percent. What is the project's modified IRR (MIRR)? a.12.87% b.18.34% c.15.23% d.10.04% e.20.72%

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